

EVANS RAILCAR LEASING COMPANY

Executive Offices
The East Tower, Suite 900 • 2550 Golf Road • Rolling Meadows, IL 60008 • 312/640-7000

14059-LLL

1 3 June 1 3/11059- 33

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ANTEDETATE COMMERCE COMMISSION

Secretary
Interstate Commerce Commission
Washington, D.C.

Dear Secretary:

March 1, 1986

Pursuant to 49 U.S.C. Section 11303 and the rules and regulations promulgated thereunder, as amended, we hand you herewith for filing five fully-executed counterparts of that certain Release Agreement dated as of March 1, 1986. The parties to the Release Agreement are:

Releasor:

Manufacturers Hanover Trust Company,

as Agent

270 Park Avenue

New York, New York 10017

Releasee:

Evans Railcar Leasing Company

The East Tower, Suite 900

2550 Golf Road

Rolling Meadows, Illinois 60008

A list of the equipment covered by the Release Agreement is attached hereto as Schedule I.

The enclosed Release Agreement relates to that certain Security Agreement dated as of May 20, 1983 and recorded with the Interstate Commerce Commission on June 17, 1983 as ICC Recordation No. 14059. Accordingly, we request that the Release Agreement be filed as a subfiling under that number.

Enclosed herewith is a check in the amount of \$10 in payment of the applicable recording fees.

Secretary
Interstate Commerce Commission

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Since these documents are being delivered to you by hand, we would appreciate it if you would return to the bearer the duly stamped counterparts of the Release Agreement not required to be kept by you, or, if it is not possible to return them to the bearer, send them to: Mr. Gerald E. Beatty, Rosenthal and Schanfield, 55 East Monroe Street, Suite 4620, Chicago, Illinois 60603.

Very truly yours,

EVANS RAILCAR LEASING COMPANY

Enclosures

S C H E D U L E I DESTROYED & SCRAPPED COLLATERAL FEBRUARY 28, 1986

LOT * CAR NUMBER & TYPE	LESSEE. NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE		SCHEDULE DATE	TERM T YEAR M	TERM PREF MONTH	ix Car Number
581-00 # COV HOP	-LO LEASE POOL	13638	0/00/00	0	0/00/00	0	O USLX	582
N=1								
1385-00 # BOX-XM ROX-XM BOX-XM BOX-XM	LEASE POOL LEASE POOL LEASE POOL LEASE POOL	26126 26111	0/00/00 0/00/00 0/00/00 0/00/00	Õ	0/00/00	0	O LNAC O LNAC O LNAC	10106 10110
N=4								
1385-02	LEASE POOL LEASE POOL LEASE POOL LEASE POOL LEASE POOL	26237 26236 26235	0/00/00 0/00/00 0/00/00 0/00/00 0/00/00	0	0/00/00 0/00/00 0/00/00	0	O LNAC O LNAC O LNAC O LNAC	10219 10220 10221
N= 5								
1385-03	LEASE POOL	26197 26200 26204 26209 26216	0/00/00 0/00/00 0/00/00 0/00/00 0/00/00 0/00/0	0 0 0 0	0/00/00 0/00/00 0/00/00 0/00/00 0/00/00	00000	O FNAC O FNAC O FNAC O FNAC O FNAC O FNAC	10265 10268 10274 10277 10284
N=7								
1582-00 # BOX-XM BOX-XM BOX-XM BOX-XM BOX-XM BOX-XM BOX-XM BOX-XM BOX-XM	LEASE POOL	22126 22136 22119 22113 21981 21989 21990 21994	0/00/00 0/00/00 0/00/00 0/00/00 0/00/00 0/00/0	0 0 0 0 0 0	0/00/00 0/00/00 0/00/00 0/00/00 0/00/00 0/00/0	000000000	O LNAC O LNAC O LNAC O LNAC O LNAC O LNAC O LNAC O LNAC O LNAC	14006 14007 14033 14039 14073 14081 14082 14086
N=10								
1976-01 * REFRIG- N=1	-RBL MOUNTAIN PINE LUMBER LTD	17083 (30/02/15	2	80/06/10	10	o USL)	13001

S C H E D U L E I DESTROYED & SCRAPPED COLLATERAL FEBRUARY 28, 1986

LOT * CAR NUMBER # TYPE	LESSEE NAME.	INTERNAL I.D. NUMBER		SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR		PREFIX	CAR NUMBER
1876-02 * REFRIG-RBL	MOUNTAIN PINE LUMBER LTD	13157	80/02/15	2	80/06/10	10	0	USEX	2015
N=1									
1959-00 * HOPPER-HT HOPPER-HT	SOUTHEAST COAL COMPANY SOUTHEAST COAL COMPANY		81/12/14 81/12/14		81/12/14 81/12/14	18 18		SECX	130 224
N=2									
2124-01 * TANK-210CI	HONEYHEAD PRODUCTS CO	41509	85/08/02	1	85/08/02	3	0	UGLX	22206
N=1									

TOTAL DESTROYED & SCRAPPED COLLATERAL 02/86 = 32

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RELEASE

interctate commerce commission

THIS IS RELEASE, dated March l, 198 $\frac{6}{6}$, from MANUFACTURERS HANOVER TRUST COMPANY (herein called the Agent) to EVANS RAILCAR LEASING COMPANY, an Illinois corporation (herein called the Borrower).

WITNESSETH:

WHEREAS, the Borrower and the Agent (as successor agent for various lenders) are parties to an Amended and Restated Security Agreement, dated as of June 30, 1984 and recorded with the Interstate Commerce Commission on October 4, 1984 as Recordation No. 14059-S (herein, as amended or otherwise modified from time to time, called the Security Agreement), pursuant to which the Borrower has granted a security interest in certain of its property (herein called the Collateral) to the Agent for the benefit of such lenders, including without limitation, the property described on Schedule I attached hereto (the Scheduled Collateral); and

WHEREAS, the Borrower has requested pursuant to Section 2.2 of the Security Agreement that the Agent's security interest in the Scheduled Collateral be released;

NOW, THEREFORE, the Agent hereby agrees as follows:

- 1. The Agent hereby releases, effective as of the date hereof, its security interest under the Security Agreement in the Scheduled Collateral.
- 2. Except as released hereby, all of the Agent's rights under the Security Agreement and with respect to the Collateral continue in full force and effect according to the terms thereof.

IN WITNESS WHEREOF, this Release has been duly executed as of the date first above written.

MANUFACTURERS HANOVER TRUST COMPANY, as Agent

by: <u>Utabeth A-Kellly</u> Title: WE PRESIDENT STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that Elizabeth C. Kellen personally known to me to be a Vice President of MANUFACTURERS HANOVER TRUST COMPANY, a New York Banking Corporation, and personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Vice President he signed and delivered the said instrument as Vice President of said corporation, pursuant to authority, given by the Board of Directors of said corporation as his free and voluntary act, and as the free and voluntary act and deed of said corporation, for the uses and purposes therein set forth.

of March, 1986.

Notary Public D. Breun

LORETTA D. BRENNER
Notary Public, State of New York
No. 60-4794803
Qualified in Westchester County
Certificate filed in New York County
Commission Expires March 30, 1987

Column headings on each of the following pages shall be deemed to be subject to the same footnotes as on this page.

- * Appears on internal records of Borrower only.
- ** Subject to change from time to time.
- *** Same designation may appear on more than one car (initials are the AAR mechanical designations).

S C H E D U L E I DESTROYED & SCRAPPED COLLATERAL FEBRUARY 28, 1986

LOT * CAR LESSEE NUMBER # TYPE NAME	INTERNAL I.D. NUMBER	MASTER LEASE DATE	SCHEDULE NUMBER	SCHEDULE DATE	TERM YEAR	TERM MONTH	PREFIX	CAR NUMBER
1876-02 * REFRIG-RPL MOUNTAIN PINE LUMBER LTD N=1	13157	80/02/15	2	80/06/10	10	0	USEX	2015
1959-00 * HOPPER-HT SOUTHEAST COAL COMPANY HOPPER-HT SOUTHEAST COAL COMPANY N=2		81/12/14 81/12/14		81/12/14 81/12/14	18 18		SECX SECX	130 224
2124-01 * TANK-210CI HONEYMEAD PRODUCTS CO N=1	41509	85/08/02	. 1	85/08/02	3	0	USLX	22206

TOTAL DESTROYED & SCRAPPED COLLATERAL 02/86 = 32